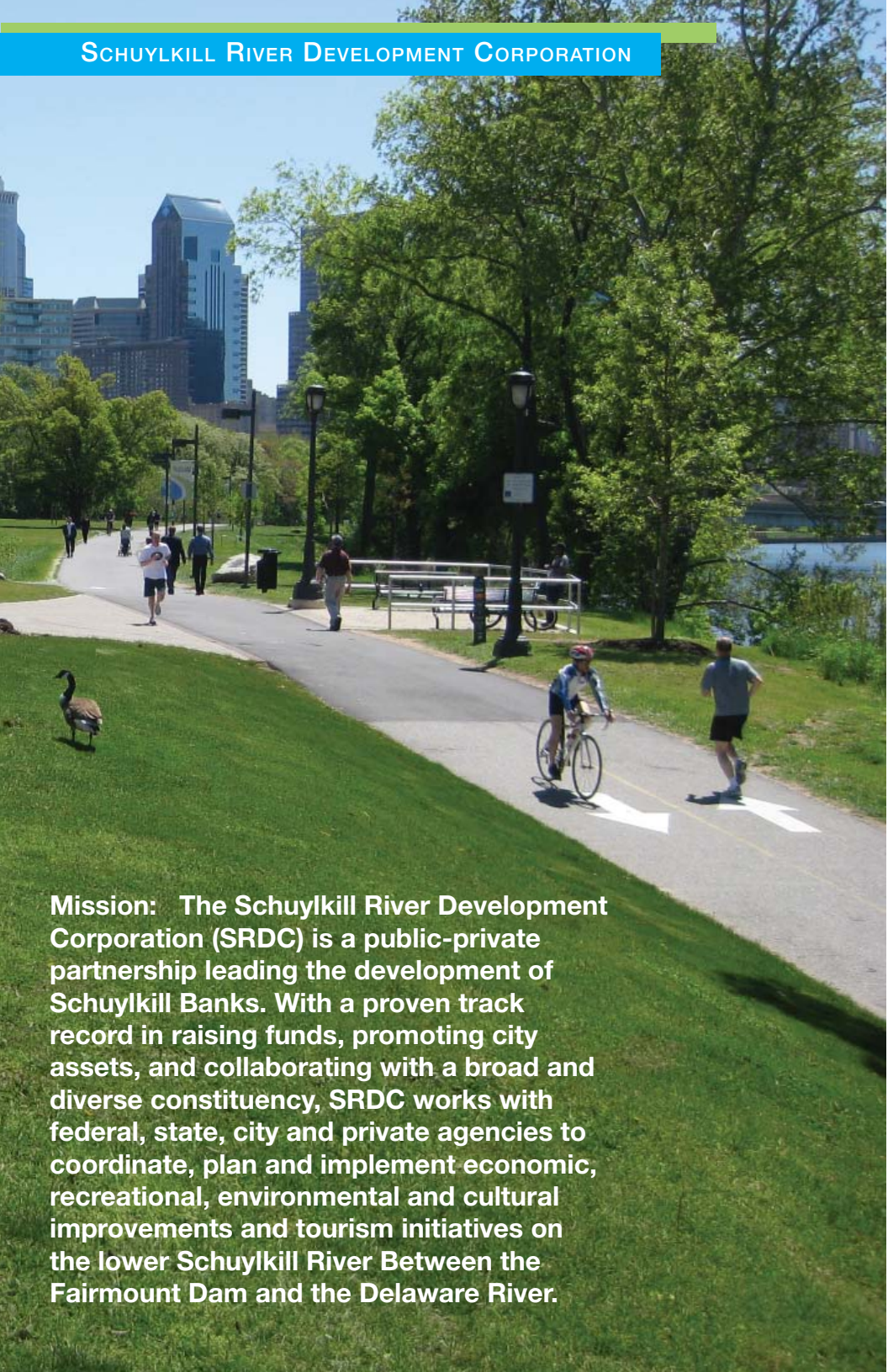


Moving Ahead



Schuylkill River Development Corporation
Annual Report 2011

A wide-angle photograph of a paved park path on a sunny day. In the foreground, a grassy area on the left features a single Canada goose. The path curves to the right, where a cyclist in a blue jersey and a runner in a grey shirt are moving away from the camera. Several other pedestrians are walking further down the path. The path is lined with lush green trees and black lampposts. In the background, a city skyline with various skyscrapers is visible under a clear blue sky. A body of water is partially visible on the right side of the path.

Mission: The Schuylkill River Development Corporation (SRDC) is a public-private partnership leading the development of Schuylkill Banks. With a proven track record in raising funds, promoting city assets, and collaborating with a broad and diverse constituency, SRDC works with federal, state, city and private agencies to coordinate, plan and implement economic, recreational, environmental and cultural improvements and tourism initiatives on the lower Schuylkill River Between the Fairmount Dam and the Delaware River.

Message from the Chairman

Driving riverfront revitalization

Schuylkill River Development Corporation made great strides toward attaining its mission in 2011. Today we continue our focus on revitalizing this essential natural and cultural resource—and on meeting the needs of the tens of thousands of people who weekly make their way through or across Schuylkill Banks.

Construction on the Grays Ferry Crescent trail segment—our first big step toward greening and beautifying the diverse riverfront neighborhoods in South Philadelphia—was substantially completed in 2011, and we remain on track for an official dedication in spring 2012. Meanwhile, designs for the TIGER stimulus funded Boardwalk and Walnut Street Gateway projects were completed, paving the way for the long-anticipated construction of both key additions to the park. Finally, construction of the Schuylkill River Parks Connector Bridge is now under way—a project that will establish a permanently open greenway access point across the CSX tracks by Locust Street.

Our stakeholders— universities, major corporations, individuals, community groups, and government agencies, the City of Philadelphia and Commonwealth of Pennsylvania in particular—were steadfast in their commitments to our endeavors in 2011, and we are grateful for their full faith in us. A full list of our 2011 contributors is available on pages 8 and 9 of this annual report.

Individual giving held steady during 2011, a reflection of the very personal relationship so many have to Schuylkill Banks. The Friends of Schuylkill Banks held four events throughout the year, raising thousands of dollars that were dedicated to various Schuylkill Banks operations, including the purchase of a new maintenance vehicle for the Grays Ferry Crescent trail segment.

A strong team of returning and new volunteers came together in support of SRDC's programs in 2011. Comprising 24 dedicated individuals, this group doesn't just see events through; it keeps the dream of Schuylkill Banks alive.

As always, we would like to thank the countless people who are integral to life along the Banks, as well as the thousands more who participate in our events. Consistent trail use and event attendance enable us to spread the word and to leverage additional support from the many organizations and foundations that share the vision of a vibrant and sustainable riverfront in the heart of Philadelphia.

On behalf of our entire Board and dedicated staff, I look forward to our shared future along the Banks.

Best regards,



Gerard H. Sweeney, Chairman
Schuylkill River Development Corp.



Message from the CEO

Accelerating community and economic development

Some of my favorite moments in 2011 were going out to check progress on the new Grays Ferry Crescent trail segment in South Philadelphia. It has been incredibly rewarding to watch this stretch of riverfront transform from a barren plot to a beautiful and accessible park space for neighbors to enjoy. I love seeing how the community is already engaging with the space, and look forward to meeting more of our neighbors out there after the greenway officially opens in 2012.

It has also been exciting to watch the continued use of the first stretch of Schuylkill Banks, from Martin Luther King Drive to Locust Street. This beloved community greenway is often crowded with cyclists and joggers, sunbathers, picnickers and anglers. Despite rain and flooding cancelling several of SRDC's events in 2011, our summer and fall programming continued to be very popular, attracting even more people to the Hidden River.

In addition to the Grays Ferry Crescent trail segment, SRDC worked with the City on at-grade CSX crossings in 2011. Crossing gates were installed and the pedestrian overpass at Locust Street is under construction. SRDC also worked with the City to complete design on the Boardwalk and Walnut Street Gateway projects in 2011, both of which are scheduled for construction in 2012.

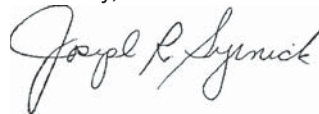
SRDC made strides on a variety of

planning projects for neighborhood improvements and new trail segments in South, Southwest and West Philadelphia which we will to implement over the next several years. We look forward to making new areas along the river accessible to neighboring communities who have been disconnected from the Schuylkill for generations.

SRDC enhanced communications in 2011 by launching a new website and installing interpretive signs along the trail. The website better informs the community about everything the Banks has to offer and makes it easier to engage with SRDC online. SRDC staff have had the pleasure of researching the history and ecology of the tidal Schuylkill over the past several years and continue to find new discoveries and insights to share with trail users on a regular basis. New interpretive signs inform trail users about these discoveries with compelling stories and images. It has been great to see the community engaging more with the Banks through these resources.

I would like to thank everyone who helped make Schuylkill Banks a success in 2011, and I look forward to another great year in 2012!

Sincerely,



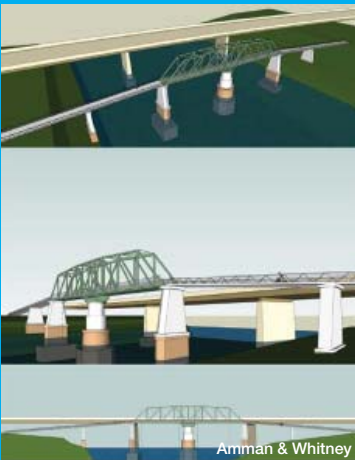
Joseph R. Syrnick, President & CEO
Schuylkill River Development Corp.

2011: Advancing our guiding principles



Improving riverfront access and connections

- New mechanized gates were installed at the Locust Street and Race Street at-grade crossings to enhance safety for trail users.
- A conceptual study was completed for a pedestrian and bicycle crossing utilizing an abandoned railroad bridge on the Schuylkill River just south of Grays Ferry Avenue.
- SRDC launched a new website to make it easier for people to learn about activities and events on the Banks, how to access the greenway, capital project updates, how to get involved, and more.



schuylkill banks

Find Fun Now | Stories from the Banks | Building the Banks | Get Involved

Philadelphia's newest riverfront destination, Schuylkill Banks is home to greenways, parks, docks, the nation's leading educational institutions, award-winning residential developments and active industrial sites that are making way for livable spaces. Come see what Schuylkill Banks has for you!

STORIES FROM THE BANKS

John J. Collins (2010-2011)
Portrait by John Collins
8/12/2011 11:00am

FIND AN EVENT

August 2011	Kayak Tour - 2:00pm
1 2 3 4 5 6	8/12/2011 2:00pm - 3:00pm
7 8 9 10 11 12 13	Kayak Tour - 4:00pm
14 15 16 17 18 19 20	8/19/2011 4:00pm - 5:00pm
21 22 23 24 25 26 27	Mountain Kayak Tour
28 29 30 31	8/27/2011 7:00pm - 8:00pm

Amman & Whitney

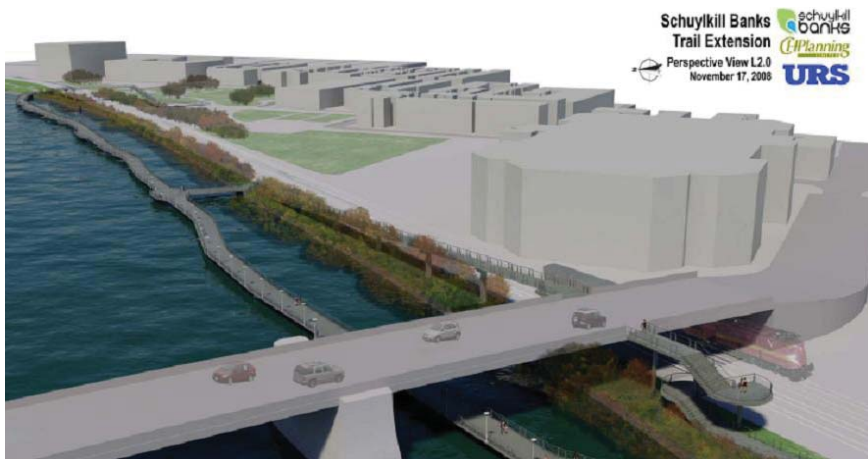
Home | Privacy Policy | Terms of Use | Contact
Schuylkill River Development Corporation
1201 S. 10th Street, 10th Fl. Philadelphia PA 19106 | 215-522-8010 | info@schuylkillbanks.org
Created by Design for Social Impact and Strategic Systems

schuylkill river



Creating new riverfront destinations

- New interpretive signs were installed along Schuylkill Banks to inform trail users of the unique history and ecology of the tidal Schuylkill River.
- Philadelphia Parks and Recreation announced plans to work with SRDC on the creation of a new riverfront greenway on the former National Heat and Power property in Southwest Philadelphia.
- Progress was made towards final design for the Schuylkill Banks Boardwalk, which will extend the Schuylkill River Trail to South Street, and a pedestrian bridge over the CSX railroad tracks by Locust Street.





Improving physical conditions

- Landscaping is nearly complete on the Grays Ferry Crescent trail segment, scheduled to open Spring 2012. Neighbors from the Forgotten Bottom and Grays Ferry neighborhoods already use the trail regularly.
- The SRDC maintenance team performed basic landscaping and removed trash and graffiti from Schuylkill Banks on a daily basis.
- Staff installed new terracing and natural drains by Martin Luther King Boulevard and secured funding for additional stormwater management at this erosion prone area of the gateway.





Building Strong Communities

- Philadelphia Water Department and Parks and Recreation's annual Fish Fest drew more than a hundred aspiring anglers for a morning of friendly fishing competition.
- Friends of Schuylkill Banks was established to foster community involvement on Schuylkill Banks and raise money for SRDC maintenance and operations.
- Schuylkill Banks is a popular venue for community events, such as Mural Arts' "Light Drift" and City Parks Association's "Art in the Open."



Contributors: FYE 2011

Thanks to our sponsors for their generosity and commitment to helping SRDC revitalize Schuylkill Banks. Your support advances sustainable economic growth and quality of life improvements for the region.

Operations and Program Support

- Albert Lofgren-Antoinette Farrar Seymour Donor-Advised Fund of the Philadelphia Foundation
- Amtrak ¹
- Andrew Topping ¹
- Brandywine Realty Trust ¹
- Center City District ¹
- Children's Hospital of Philadelphia¹
- City of Philadelphia
- City of Philadelphia, Department of Commerce ¹
- City of Philadelphia, Department of Parks and Recreation ¹
- City of Philadelphia, Philadelphia Activities Fund
- Connelly Foundation
- Cozen O'Connor ¹
- CSX Transportation ¹
- Curt Fox/Nucero Electric ²
- Dranoff Properties, Locust on the Park
- Drexel University ¹
- Friends of Schuylkill Banks
- Greater Philadelphia Urban Affairs Coalition
- IKEA ²
- John Bartram's Association
- John Gough ¹
- Landservices USA
- Locust Associates
- Melissa Heller
- Morris Visitors Center
- PECO ¹
- Pennsylvania Department of Community and Economic Development
- Philadelphia Phillies Corp.
- Realan Properties ¹
- Reger Rizzo and Darnall, LLP ²
- Robert Nix ¹
- Roger Perry Memorial Fund of the Philadelphia Foundation
- SCA Americas ¹
- Schuylkill River Greenway Association
- Schuylkill River Park Dog Owners Association
- Sunoco ¹
- University of Pennsylvania ¹
- Urban Engineers
- William Penn Foundation

Capital

- City of Philadelphia
- Delaware Valley Regional Planning Commission
- Neighborhood Transformation Initiative
- Pennsylvania Department of Community and Economic Development
- Pennsylvania Department of Conservation and Natural Resources
- Pennsylvania Department of Environmental Protection - Coastal Zone Management Program
- Pennsylvania Department of Transportation (PennDOT)
- Pennsylvania Fish and Boat Commission
- Philadelphia Authority for Industrial Development
- Philadelphia Industrial Development Corporation ¹
- Rails-to-Trails Conservancy

¹ SRDC Board Member

² In-kind Support

Capital (continued)

- Samuel S. Fels Fund
- Schuylkill River National and State Heritage Area
- University City District
- Weeders Garden Club
- William Penn Foundation

Annual Giving

- Alan Razak
- Anne M. Morley
- Bob and Carole Keidel
- Charles F. Tarr
- Christian Conroy
- Christopher Kohles
- Daniel Horton
- Diane Hedrich
- Frank Dilorio
- Harris Stern
- Herb and Laurie Taylor
- James R. Kahn
- Jeanne Buerkel
- John Bryan and Nancy Winkler
- Katrin Rowan
- Luis DeVelasco
- PREIT Charitable Fund
- Rob Stuart
- Roberta Chase
- Susquehanna International Group, LLP

- Thomas A. Mackin
- Trina and John Andras
- William J. Marston
- Wilma Heston

Schuylkill Banks Volunteers

- Allison Guarino
- Baylor Horton
- Cheyenne Yurchick
- David Curtis
- Deb Bonacci
- Diane Hedrich
- Doha El-Sabawi
- Haley Zhanghan
- Harris Stern
- James Price
- Jeanne Burkel
- Jillian Palmer
- Jim Ruddick
- John Ritter
- Jordan Block
- Karen Smith
- Keith Lutz
- Lauren Gemberling
- Meredith Seidel
- Morgan Hugo
- Nancy & David Bergman
- Sally Griffith
- Samantha Safara
- Tianne Applegate





Statement of financial position

Assets

	2011	2010
Cash	\$1,644,509	\$1,645,526
Contributions & grants receivable	\$1,398,261	\$2,082,481
Property and equipment (net of accumulated depreciation of \$32,031 in 2011 and \$48,638 in 2010)	\$168,898	\$15,795
Other assets	\$26,601	\$14,114
Total assets	\$3,238,269	\$3,757,916

Liabilities and net assets

	2011	2010
Liabilities		
Accounts payable & accrued expenses	\$344,163	\$1,019,262
Net assets		
Unrestricted	\$1,246,267	\$722,143
Temporarily restricted	\$1,647,839	\$2,016,511
Total net assets	\$2,894,106	\$2,738,654
Total liabilities and net assets	\$3,238,269	\$3,757,916

Statement of activities

year ended June 30, 2011 with comparative totals for 2010

Revenue and support

	Unrestricted	Temporarily Restricted	2011 Total	2010 Total
Contributions	\$443,054	\$170,520	\$613,574	\$553,506
Government Grants	\$2,644,702	\$54,000	\$2,698,702	\$2,408,178
Interest Income	\$3,270	-	\$3,270	\$14,261
Other Revenue	\$39,033	-	\$39,033	\$52,177
Net assets released from restrictions	\$593,192	(\$593,192)	-	-
Total	\$3,723,251	(\$368,672)	\$3,354,579	\$3,028,122

Expenses

	Unrestricted	Temporarily Restricted	2011 Total	2010 Total
Program Service				
Capital Projects	\$2,673,946	-	\$2,673,946	\$2,537,345
Operations	\$154,511	-	\$154,511	\$250,352
Supporting Services				
Management & general	\$222,164	-	\$222,164	\$166,369
Development & fundraising	\$148,506	-	\$148,506	\$207,349
Total	\$3,199,127	-	\$3,199,127	\$3,161,415

Change in net assets

	Unrestricted	Temporarily Restricted	2011 Total	2010 Total
	\$524,124	(\$368,672)	\$155,452	(\$133,293)

Net assets

	Unrestricted	Temporarily Restricted	2011 Total	2010 Total
Beginning of year	\$722,143	\$2,016,511	\$2,738,654	\$2,871,974
End of year	\$1,246,267	\$1,647,839	\$2,894,106	\$2,738,654



Statement of cash flows

	2011	2010
Cash flows from operating activities:		
Change in net assets	\$155,452	(\$133,293)
Adjustments to reconcile increase in net assets to net cash provided by (used for) operating activities:		
Depreciation expense	\$16,607	\$4,259
(Increase) decrease in		
Contributions & grants receivable	\$684,220	(\$884,714)
Other assets	(\$12,487)	\$548
Increase (decrease) in		
Accounts payable & accrued expenses	(\$675,099)	\$878,625
Net cash provided by operating activities	\$168,693	(\$134,575)
Cash flows from investing activities:		
Purchase of property & equipment	(\$169,710)	(\$10,449)
Change in cash	(\$1,017)	(\$145,024)
Cash at beginning of year	\$1,645,526	\$1,790,550
Cash at end of year	\$1,644,509	\$1,645,526

Schedule of functional expenses

year ended June 30, 2011 with comparative totals for 2010

	Program service - development of Schuylkill Banks		
	Capital Projects	Operations	Total
Salaries and fringe benefits	\$265,885	\$63,540	\$329,425
Community events and activities	-	\$40,640	\$40,640
Construction/site improvements	\$803,097	-	\$803,097
Consultants and planning	\$1,485,196	-	\$1,485,196
Contributions and grants	\$50,000	-	\$50,000
Depreciation	-	-	-
Insurance	\$7,827	\$500	\$8,327
Marketing and public relations	-	-	-
Park maintenance	-	\$43,126	\$43,126
Professional fees	\$16,598	\$1,059	\$17,657
Rent	\$36,519	\$2,331	\$38,850
Supplies	\$2,516	\$161	\$2,677
Telecommunications	\$3,949	\$252	\$4,201
Other	\$2,359	\$2,902	\$5,261
Total	\$2,673,946	\$154,511	\$2,828,457



Supporting services			Totals	
Management and general	Development and fundraising	Total	2011	2010
\$124,747	\$45,828	\$170,575	\$500,000	\$466,174
-	-	-	\$40,640	\$53,964
-	-	-	\$803,097	\$1,802,076
-	-	-	\$1,485,196	\$531,569
-	-	-	\$50,000	-
\$16,607	-	\$16,607	\$16,607	\$4,259
\$3,153	\$1,158	\$4,311	\$12,638	\$10,650
-	\$10,625	\$10,625	\$10,625	\$22,983
-	-	-	\$43,126	\$37,230
\$48,981	\$80,766	\$129,747	\$147,404	\$185,445
\$14,712	\$5,405	\$20,117	\$58,967	\$18,420
\$1,017	\$372	\$1,389	\$4,066	\$3,758
\$1,591	\$584	\$2,175	\$6,376	\$6,760
\$11,356	\$3,786	\$15,124	\$20,385	\$18,127
\$222,164	\$148,506	\$370,670	\$3,199,127	\$3,161,415



Notes to financial statements

1. Nature of operations

Schuylkill River Development Corporation ("SRDC") is a Pennsylvania nonprofit corporation whose mission is to achieve visible and positive change for the Tidal Schuylkill River, the urban section of the Schuylkill Watershed. SRDC seeks to stimulate, promote and coordinate physical, social and economic improvements and to transform the River into a vital economic, social and environmental resource in partnership with public and private sector agencies. SRDC's activities are funded primarily by a small number of contributors and grantors.

2. Significant accounting policies

Basis of accounting

These financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Basis of presentation

SRDC reports information regarding its financial position and activities according to the following three classes of net assets:

Unrestricted net assets - Net assets that are not subject to donor-imposed restrictions

Temporarily restricted net assets - Net assets that are subject to donor-imposed restrictions that will be satisfied by actions of SRDC and/or the passage of time. When a restriction is satisfied, temporarily restricted net assets are

reclassified to unrestricted net assets and reported in the statement of activities as "net assets released from restrictions."

Permanently restricted net assets - Net assets that are subject to donor-imposed restrictions that neither expire by passage of time nor can be satisfied by the actions of SRDC.

Fair value measurements of assets and liabilities

Generally accepted accounting principles ("GAAP") define fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date. GAAP establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of SRDC. Unobservable inputs reflect SRDC's assumptions about the inputs market participants would use in pricing the asset or liability based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 -

Valuations based on quoted prices in active markets for identical assets or liabilities that SRDC has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these assets and liabilities does not entail a significant degree of judgement.

Level 2 -

Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 -

Valuations based on inputs that are unobservable, that is, inputs that reflect SRDC's own assumptions.

Accounting estimates

In preparing financial statements in conformity with GAAP, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Concentrations of credit risk

Financial instruments which potentially subject SRDC to concentrations of credit risk are cash and contributions and grants receivable. SRDC maintains cash deposits at various high-quality banks and financial institutions.

At times, such deposits may exceed federally-insured limits. The composition of contributions and grants receivable is more fully described in Note 3.

Property and equipment

SRDC capitalizes all expenditures for equipment in excess of \$1,000. Property and equipment is carried at cost if purchased and at fair value at the date of donation if contributed. Depreciation is computed using the straight-line method over the estimated lives of the assets.

Contributions and grants

Contributions and grants received are recorded as unrestricted, temporarily restricted or permanently restricted net assets depending on the absence or existence and nature of any donor restrictions. Donor restricted contributions and grants whose restrictions are satisfied in the same period are reported as unrestricted.

Unconditional contributions

and grants are recognized as revenue when the related promise to give is received. Conditional contributions and grants are recognized as revenue when the conditions are satisfied.

Functional allocation of expenses

The costs of providing the programs and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income taxes

SRDC is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and no provision for liability for income taxes is included in the accompanying financial statements.

Effective January 1, 2009, SRDC adopted a new accounting standard regarding uncertain tax positions. The new standard

prescribes a minimum recognition threshold that a tax position is required to meet in order to be recognized in the financial statements. SRDC believes that it had no uncertain tax positions as defined in the standard and, as a result, the adoption of the new standard had no impact on SRDC's financial statements.

3. Contributions and grants receivable

As of June 30, 2011 all contributions and grants receivable were expected to be received in less than one year.

4. Line of credit

SRDC has a \$150,000 line of credit from a lending institution. Borrowings are collateralized by substantially all assets, are due on demand and bear interest at the lending institution's prime rate plus 1%. There was no outstanding balance on the line of credit as of June 30, 2011 or June 30, 2010.

5. Temporarily restricted net assets

Temporarily restricted net assets are available for the following purposes or periods:

	Beginning balance	Additions	Releases	Ending balance
Capital projects and other	\$ 1,854,511	\$121,000	(\$424,291)	\$1,551,220
For future periods	\$ 162,000	\$103,520	(\$168,901)	\$96,619
	\$ 2,016,511	\$224,520	(\$593,192)	\$1,647,839

6. Lease commitment

In January 2011, SRDC entered into a five year lease for its office space with a limited partnership that has a relationship with the Chairman of the Board. In connection with the execution of this lease, SRDC also received a non-cash contribution of \$103,520. Rent expense

for the year ended June 30, 2011 was \$62,960.

Minimum annual commitments under this lease are as follows:

2012	\$49,172
2013	\$49,711
2014	\$51,005
2015	\$52,299
2016	\$30,948
	\$233,135

7. Subsequent events

Management has evaluated subsequent events through November 8, 2012, the date on which the financial statements were available to be issued. No material subsequent events have occurred that require recognition or disclosure in the financial statements.

Independent auditor's report

We have audited the accompanying statements of financial position of Schuylkill River Development Corporation as of June 30, 2011, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior-year summarized comparative information has been derived from Schuylkill River Development Corporation's 2010 financial statements, which were audited by other auditors whose report dated December 16, 2010, expressed an unqualified opinion on those financial statements.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Schuylkill River Development Corporation at June 30, 2011, and the changes in its net assets and its cash flows for the year then ended, in conformity with U.S. generally accepted accounting principles.

BBD, LLP
Philadelphia, Pennsylvania
November 8, 2011



2011-2012 Board of Directors

Chairman:

Gerard H. Sweeney
President & CEO
Brandywine Realty Trust

Secretary:

John Francis Gough, Esq.
Founder and Manager
Gough Law Associates, RLLC

Madeline Bell

President & Chief Operating Officer
The Children's Hospital of Philadelphia

Rina Cutler

Deputy Mayor for Transportation & Utilities
City of Philadelphia

Michael DiBerardinis

Commissioner
Philadelphia Parks & Recreation

John A. Fry

President
Drexel University

William Goetz

Resident Vice President
CSX Transportation

Kevin Gorman, Esq.

Vice President & General Counsel
SCA Americas, Inc.

John Grady

President
Philadelphia Industrial Development
Corporation

Alan Greenberger

Deputy Mayor for Planning & Economic
Development and Director of Commerce
City of Philadelphia

Dr. Amy Gutmann

President
University of Pennsylvania

Edward Hazzouri, Esq.

President of Government Affairs
Cozen O'Connor

Vice Chairman:

James Tucker

Senior Vice President for
Student Life & Administrative Services
Drexel University

Treasurer:

Elizabeth A. Murphy

Director of Government and External Affairs
PECO Energy Company

Frank Jiruska

Director of Energy & Marketing Services
PECO Energy Company

Paul Levy

President & CEO
Center City District

Bruce Looloian

AVP-Real Estate Development
Amtrak

Dennis Maloomian

President
Realen Properties

Robert N. C. Nix, III, Esq.

President
Pleasant News, Inc.

Anne Papageorge

Vice President, Facilities and Real Estate
University of Pennsylvania

Karen C. Smith

Customer Care Senior Associate
Affiliated Computer Services Inc.

Andrew C. Topping

SVP, Labor Relations & Compliance
Comcast Cable Communication

John Westrum

CEO and Chairman
Westrum Development Company

Help us continue moving forward!

The Schuylkill River Development Corporation is the lead agency charged with creating and implementing a long-term sustainable strategy for the revitalization of the lower Schuylkill River. We're committed to working together to achieve positive change along the riverfront for the benefit of the City, region and Commonwealth. Here's how you can help make it happen:

Volunteer

There are multiple opportunities to get involved and join the effort to revitalize Schuylkill Banks. If you have two hours or ten, are looking for a weekly or seasonal opportunity, we'll gladly welcome you to the team. For more information, please visit our website:
www.schuylkillbanks.org.

Donate

Your monetary and gifts in-kind support are vital to our success. For more information, please visit our website: www.schuylkillbanks.org.

SRDC Staff

Joseph Syrnick
President & CEO
2005-Present

Lane Fike
Director of Capital Projects
2007-Present

Erin Bolz
Director of Administration
2005-Present

Josh Nims
Operations Manager
2006-Present

Danielle Gray
Communications Manager
2008-Present

Annual Report Credits

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Danielle Gray

Photography:
Lane Fike
Danielle Gray



129 S. 30th Street, Unit B
Philadelphia, PA 19104
www.schuylkillbanks.org
215-222-6030 (phone)
215-222-6032 (fax)